



TECHNICAL CIRCULAR No. 712 of 4th January 2022

To	All Surveyors/Auditors. All flags
Title	Risk and Cyber Security Practice
Reference	Cyber Security

Cyber Security Practice

The classification societies are joining forces with risk management provider and cyber security specialist firms.

The companies are joining forces with the aim to build the cyber security practice, defending critical infrastructure against emergent cyber threats.

Threats to industrial cyber security are becoming more common, complex, and creative. In 2020, nine in ten companies suffered an attack on the computer systems managing their industrial operations. Recovery from an attack can cost organization hundreds of millions of dollars and companies face are facing increasing pressure to comply with tighter regulation.

Attacks are also becoming dangerous. Cyber criminals will go beyond making attacks for financial gain, and progressively weaponize industrial control systems to cause harm to human life.

Cyber security company's team of engineering and cyber security professionals must contribute to improve industry standards and to lead the development of security strategies.

Cyber security companies may join forces with classification society cyber security specialists who with governments, corporations, and industrial operators to keep projects and operations secure.

Classification societies should provide real-world cyber security expertise to some of the world's most complex infrastructure projects, helping customers and owners identify their cyber risks, building powerful force of defense against threats, recover from attacks and win owners' trust and support.

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REFERENCES:

- Cyber security and class

ATTACHMENTS: No

Kindest Regards,
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